

FARMER'S WORK SHEET

NAME _____ YEAR _____

PRINCIPAL PRODUCT _____

NUMBER OF ACRES RENTED _____ OWNED _____ EMPLOYER IDENTIFICATION NUMBER _____

DID YOU ELECT IN A PRIOR YEAR TO INCLUDE COMMODITY LOAD PROCEEDS IN INCOME YES _____ NO _____

DID YOU "MATERIALLY PARTICIPATE" IN THE OPERATION OF THIS BUSINESS IN THE CURRENT YEAR YES _____ NO _____

DID YOU ELECT TO CURRENTLY DEDUCT CERTAIN PREPRODUCTIVE PERIOD EXPENSES DOES NOT APPLY _____ YES _____ NO _____

DO YOU CHOOSE TO REVOKE A PRIOR ELECTION YES _____ NO _____

INCOME FROM ITEMS RAISED FOR SALE

OTHER FARM INCOME

Calves & Feeders	\$	Timber	\$	Machine Work (Custom Hire)	\$	
Sheep		BREEDING STOCK RAISED		Farm Bureau, REMC & Other Div.	\$	
Feeder Hogs						
Chickens & turkeys		Dairy Cows	2 Years	ASCS PAYMENTS		
Milk & Cream		Breeding Cattle	2 Years			
Eggs		Brood Sows	1 Year		Cash (Grain, Wool, Tile, Etc.)	\$
Wool		Boars	1 Year		For Merchandise Paid Direct To Supplier	\$
Soybeans		Sheep	1 Year		Commodity Credit Loans	
Corn		Horses	2 Years	Taxable Amount of Loans		
Other Grain				Crop Insurance Proceeds		
Hay & Straw				Insurance Proceeds Deferred from Previous Year		
Tomatoes						

Do you elect to defer crop insurance proceeds to next year YES _____ NO _____

OTHER INCOME (Rent, Trucking, Misc. Labor, Etc.)

Gas Tax Refund - Federal	\$		\$
Gas Tax Refund - State			

LIVESTOCK PURCHASED FOR RESALE

Description (Milk Cows, Hogs, Sheep, Etc.)	Date		Sale Price	Cost	On Hand @ End of Yr.
	Acquired	Sold			

NON HIGHWAY USE – GASOLINE – FARM EQUIPMENT

Gallons of Gas		Gallons of Oil	
FARM EXPENSES			
Breeding Fees	\$	Labor Hired	\$
Chemicals			
Custm Hire (Machine Work)			
Conservation Expenses (must attach Form 8645)			
Depreciation		Pension and Profit-Sharing Plans	
Feed Purchased		Rent of Farm, Pasture	
Fertilizers and Lime		Rent Equipment	
Freight, Trucking		Repair, Maintenance (Farm Only)	
Gasoline, Fuel, Oil (Farm Equipment)			
Insurance (Farm Only)			
		Seed, Plants Purchased	
		Storage, Warehousing	
Interest		Supplies Purchased	
Mortgage Interest (paid to financial institutions) (Form 1098)		Taxes - Real Estate (Farm Share)	
		Taxes - Personal Property	
Other Interest (Not Vehicle)			
		Utilities (Farm Only)	
	Pick-Up	Grain Truck	
T Gas & Oil			
R License			Veterinary Fees, Medicine
U Insurance			Other Expenses (Specify)
C Repairs			
K Tires			
S Interest			

THE FOLLOWING **MUST** BE COMPLETED BY ANYONE CLAIMING A DEDUCTION FOR BUSINESS USE OF AN AUTO, VAN AND/OR PICK-UP

INFORMATION REGARDING BUSINESS USE OF AN AUTO, VAN AND/OR PICK-UP:

VEHICLE 1

VEHICLE 2

VEHICLE 3

DESCRIPTION OF VEHICLE	_____	_____	_____
DATE VEHICLE PURCHASED	_____	_____	_____
COST OF VEHICLE	_____	_____	_____
ODOMETER READING - END OF YEAR	_____	_____	_____
ODOMETER READING - BEG. OF YEAR	_____	_____	_____
TOTAL MILES DRIVEN	_____	_____	_____
TOTAL BUSINESS MILES DRIVEN	_____	_____	_____
TOTAL COMMUTING MILES DRIVEN	_____	_____	_____
TOTAL OTHER PERSONAL MILES DRIVEN	_____	_____	_____

ANSWER THE FOLLOWING QUESTIONS BY VEHICLE:

VEHICLE 1

VEHICLE 2

VEHICLE 3

YES NO

YES NO

YES NO

DO YOU HAVE EVIDENCE TO SUPPORT THE BUSINESS MILES DRIVEN? _____

IS THIS EVIDENCE WRITTEN? _____

ADDITIONAL QUESTIONS PERTAINING TO PERSON(S) USING AN EMPLOYER PROVIDED VEHICLE(S):

WAS THE VEHICLE AVAILABLE FOR PERSONAL USE DURING OFF DUTY HOURS? _____

WAS THE VEHICLE USED PRIMARILY BY A PERSON OWNING GREATER THAN ONE PERCENT (1%) OF THE CORPORATE STOCK? _____

IS ANOTHER VEHICLE AVAILABLE FOR PERSONAL USE IN ADDITION TO THE VEHICLE(S) LISTED ABOVE? YES _____ NO _____

